

LOAN REQUEST FORM FOR PERKINS OR AUSL

Please complete and return this form to the Office of Admission and Financial Aid.

1. Last Name _____ First Name _____ MI _____

2. Social Security Number _____ Date of Birth _____

3. Address _____
(Street Address) (City) (State) (Zip)

4. Telephone Home (____) _____ - _____ Work (____) _____ - _____ Cell (____) _____ - _____

5. E-mail Address _____ Driver's License No. _____

6. Please refer to your award letter for your eligibility of the following loan programs and **indicate the total dollar amount** you wish to borrow for the **academic year**. You can select an amount less than what you were awarded, but remember that amount will be divided equally between term (s).

Accept Decline

\$ _____ Federal Perkins Loan

\$ _____ Aurora University Student Loan (AUSL)

8. When do you expect to complete your studies at AU? Month ____ Year ____

.....
Statement of Understanding: I understand this form is **not** a loan application, **nor** a promissory note. I understand that **any of the above** loans I borrow must be paid **with interest**. I understand my financial aid file **must** be complete before my loan can be processed. I understand if this is my first loan, I **must** complete a Loan Entrance Interview before the loan can be applied to my student tuition account. I **must** arrange for an Exit Interview in the event of a leave of absence; or a withdrawal from the university; or graduation.

Perkins: Federal loan; 5% interest rate; 9 months grace period; Master Promissory Note signed once; half-time or full-time undergraduates/graduates are eligible.

AUSL: Private/institutional loan; 5% or 8% interest rate; 4 months grace period; Promissory Note signed each semester; only full-time undergraduates are eligible.

STUDENT SIGNATURE _____ **DATE** _____

.....
Office Use: **Academic Year:** _____
 Perkins Loan#: _____
 Student ID#: _____

Top two copies - Office of Financial Aid

Bottom copy - Student